

PRESS RELEASE

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AVTOVAZ NAMES NEW BOARD MEMBERS

Togliatti (Russia), 17 May 2018 - AVTOVAZ confirmed the board members at its annual general shareholders meeting held on Thursday May 17th.

In replacement of Stefan Mueller, Denis Le Vot, Jose-Vicente De Los Mozos and Andrei Sapelin were elected to the AVTOVAZ Board of Directors for the first time:

- Bruno Ancelin, Executive Vice President, Groupe Renault Product Planning and Programs
- Yves Caracatzanis, President of AVTOVAZ as of June 1, 2018
- Philippe Jeol, Director Partnerships and Governance Eurasia Region, Groupe Renault
- Dmitry Kurdyukov - First Deputy Chairman, Vnesheconombank.

Sergey Skvortsov was re-elected Chairman of the AVTOVAZ Board of Directors at the Board of Directors following the Annual General Meeting. Nicolas Maure, was elected Vice-Chairman of the Board of Directors.

Nicolas Maure, Groupe Renault, Chairman of Eurasia Region: *"AVTOVAZ's strategy, supported by its shareholders, is bearing fruit. Thanks to a collective investment, the company is recovering financially and the success of the new models in the LADA range is there and promising for the future. I am confident that Yves Caracatzanis and the management of AVTOVAZ will maintain this momentum and carry LADA's ambitions high for the coming years."*

Yves Caracatzanis, President of AVTOVAZ as of June 1, 2018: *"I am honored by the trust placed in me by the shareholders for my nomination in AVTOVAZ. I will be fully dedicated with AVTOVAZ' teams to achieve our objectives of recovery, sustainable growth and performance."*

About Groupe Renault

Groupe Renault has been making cars since 1898. Today it is an international multi-brand group, selling close to 3.76 million vehicles in 134 countries in 2017, with 36 manufacturing sites, 12,700 points of sales and employing more than 180,000 people. To meet the major technological challenges of the future and continue its strategy of profitable growth, the Group is harnessing its international growth and the complementary fit of its five brands, Renault, Dacia and Renault Samsung Motors, Alpine and LADA, together with electric vehicles and the unique Alliance with Nissan and Mitsubishi.

With a new team in Formula 1 and a commitment to Formula E, Renault sees motorsport as a vector of innovation and brand awareness.

APPENDIX :

Members of the AVTOVAZ Board of Directors following the 2018 Annual General Meeting of Shareholders:

- Sergey Skvortsov - Chairman of the Board of Directors
- Nicolas Maure - Vice-Chairman of the Board of Directors, President of AVTOVAZ until May 31, 2018, Senior Vice President, Chairman of Eurasia Region of Groupe Renault
- Bruno Ancelin, Executive Vice President, Groupe Renault Product Planning and Programs • Vladimir Avetissian - Deputy Chairman of Executive Board, UK'ROSNANO'.
- Thierry Bollere - Groupe Renault Chief Operating Officer
- Yves Caracatzanis, President of AVTOVAZ as of June 1, 2018
- Gaspar Gascon Abellan – Deputy Alliance Executive Vice President, Engineering
- Philippe Jeol, Director Partnerships and Governance Eurasia Region, Groupe Renault
- Sergey Kogogin - General Director, PJSC "KAMAZ"
- Dmitry Kurdyukov - First Deputy Chairman, Vnesheconombank
- Jérôme Olive - Alliance regional Senior Vice President, Manufacturing, Production Engineering and Supply Chain Eurasia
- Thierry Pieton – Senior Vice President, Groupe Renault Performance and Control
- Eduard Vaino - Vice President for Government and Shareholders Relations, AVTOVAZ
- Igor Zavyalov - Deputy General Director for Finance, State Corporation Rostec
- Sergei Zaytsev - Chairman of Primary Trade Union Organization, AVTOVAZ.

For More Information:

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