

December 17, 2009

Renault s.a.s.

CRISIS-PERIOD LABOR DEAL ALL EMPLOYEE REPRESENTATIVE BODIES HAVE SIGNED THE AGREEMENT FOR 2010

On December 17, all employee representative bodies (CFDT, CFTC, CFE-CGC, CGT, FOR) have signed an agreement extending the crisis-period labor deal. It will enter into force on January 1 and will apply for the whole year.

The crisis-period labor deal will help the company to cope with an average short-time work period of 45 days expected in Renault's plants in France. It could also be implemented at support sites, where necessary and even though no short-time work is scheduled as of today.

Gerard Leclercq, Senior Vice President, Group Human Resources:

"I am pleased with the quality of social dialogue, with all social partners, which has led to the collective signing of the 2010 crisis-period labor deal. Based on the same principles of solidarity and equity as in 2009, the deal will allow all employees to maintain their net salaries in cases of short-time work. "

Read the previous press releases on the 2010 crisis-period labor deal:

- December 8, 2009
- December 14, 2009

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