

**PRESS RELEASE**

2018-12-13

## **BOARD OF DIRECTORS COMMUNICATION**

**Boulogne-Billancourt, 13 December 2018** – The Board of Directors met in ordinary session under the Chairmanship of Philippe Lagayette, Lead Independent Director to discuss its agenda.

As part of the agenda, Claude Baland, Senior Advisor in charge of Ethics and Compliance, and Eric Le Grand Chief Ethics and Compliance Officer, presented to the Board of Directors of Groupe Renault the current status of the review concerning the compensation of the Chairman and Chief Executive Officer of Renault for the years 2015-2018 which was undertaken on November 23, 2018. Their preliminary conclusion is that the compensation of the Chairman and Chief Executive Officer of Renault and the conditions under which such compensation was approved were in compliance with applicable law as well as the recommendations of the AFEP-MEDEF.

In addition, Renault's lawyers provided the Board of Directors of Renault with a report on the presentation made to them by Nissan's lawyers concerning the investigation they carried out at Nissan.

The Board of Directors requested that Renault's lawyers continue their review and assessment of the information provided, in liaison with Nissan's lawyers, and promptly provide the Board with a new update on the situation.

Furthermore, the Board of Directors noted that, at this stage, it does not have information concerning Carlos Ghosn's defence.

Based on these elements, the Board of Directors decided to maintain the current governance measures established on November 20, 2018.

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### **About Groupe Renault**

Groupe Renault has been making cars since 1898. Today it is an international, multi-brand group combining the Renault, Dacia and Renault Samsung Motors, Alpine and LADA brands. In 2017, it sold close to 3.76 million vehicles through 12,700 outlets in 134 countries. Groupe Renault employs more than 180,000 people and operates 36 manufacturing facilities worldwide. To address the major technological challenges of the future and pursue profitable growth, Renault focuses on international development. It is harnessing complementary coverage across its five brands; electric vehicles; and its unique alliance with Nissan and Mitsubishi. With its Formula 1 team, Renault is active in motorsport as a powerful

force behind innovation, image and brand recognition.

**More informations:**

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