

CAUDAN SITE: RENAULT GROUP INITIATES AN SEARCH FOR A PURCHASER

Boulogne-Billancourt, May 11, 2021.

Following the information-consultation process of the Works Council of the Fonderie de Bretagne, which ended today, Renault Group is looking for a purchaser for the Caudan site.

Renault Group is conscious of the uncertainties shared by the employees and reaffirms its determination to seek an economically viable purchaser capable of maintaining the activity and jobs of the Fonderie de Bretagne in a sustainable way and to support the employees in this transition.

It is vital for the future of the site to put an end to the blockage and to allow the restart of the activities as soon as the safety conditions are assured.

This process must continue in dialogue with all stakeholders.

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About Renault Group

Renault Group is at the forefront of a mobility that is reinventing itself. Strengthened by its alliance with Nissan and Mitsubishi Motors, and its unique expertise in electrification, Renault Group comprises 5 complementary brands - Renault, Dacia, LADA, Alpine and Mobilize - offering sustainable and innovative mobility solutions to its customers. Established in more than 130 countries, the Group has sold 2.9 million vehicles in 2020. It employs more than 170,000 people who embody its Purpose every day, so that mobility brings people closer. Ready to pursue challenges both on the road and in competition, Renault Group is committed to an ambitious transformation that will generate value. This is centred on the development of new technologies and services, and a new range of even more competitive, balanced and electrified vehicles.