



PRESS RELEASE

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ENTRY INTO FORCE OF CRISIS-PERIOD LABOR DEAL

Renault called a meeting of the Central Works Council of Renault s.a.s on April 3, 2009 to discuss the crisis-period labor deal with the trade unions. Already signed by the CFDT, CFE-CGC, FO and CFTC, the deal is entering into force.

The crisis-period labor deal will enter into force as soon as possible, after consultation sessions with Works Councils, at industrial sites already on short time. At support and engineering sites, the number of days not worked will depend on the level of activity: detailed studies are being carried out by functional divisions and steered by site heads, in order to define a joint calendar.

Renault welcomes the signature of the CFDT, CFE-CGC, FO and CFTC unions. This deal is the result of a collective effort started back in February that has included numerous practical proposals formulated by labor and management representatives. The deal will enable the company to safeguard net pay at 100% for all, despite the approximate 20% fall in activity year-on-year.

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Gérard Leclercq, SVP, Group Human Resources, said: "The crisis-period labor deal gives Renault the means to get through the crisis while safeguarding jobs, pay and skills. In these difficult times, the motivation and trust of all the employees is more vital than ever. The crisis-period labor deal meets this need: it is anchored in values of solidarity and fairness that are important to Renault."

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