

PRESS RELEASE

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RRG CONTINUES TO TRANSFORM ITS BUSINESS MODEL IN FRANCE

- **As part of its plan to change its scope of consolidation announced in 2020, Renault Retail Group (RRG) is continuing to resize its activities in France by 2023.**
- **The plan calls for the transfer of eight establishments in France over the next two years to reliable and robust purchasers while preserving jobs.**
- **In an automotive market undergoing profound changes, RRG is changing its business model in order to continue its recovery and improve its profitability in the long term.**

Renault Retail Group (RRG), a wholly owned subsidiary of Renault Group, announces the continuation of its project to change the scope of its operations in France for the years 2022 and 2023.

This project initiated in 2020 was presented today to the Central Social and Economic Committee. It provides for the sale of six sites in France in 2022 (Le Havre, Rouen, Angers, Le Mans, Tours, Loches-Chinon) and two in 2023 (Caen, Brest). RRG has identified, with the support of Renault's French Sales Department, reliable and robust potential purchasers capable of ensuring the continuation of the business and the maintenance of jobs.

In a changing automotive sector, RRG is continuing to develop its business model and is pursuing the turnaround begun in 2021 to achieve sustainable profitability. This transformation is fully in line with the Renault Group's Renaulution strategic plan.

About Renault Retail Group :

A wholly owned subsidiary of the manufacturer, RRG is the Renault Group's leading distributor in Europe for the sale of vehicles and related services, as well as for after-sales. RRG's mission is to distribute all Alliance products and services (Renault, Dacia, Alpine and Nissan, in certain countries) to professional and private customers. RRG is present in 13 European countries.

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