



PRESS RELEASE

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RENAULT COMMITS TO HELPING YOUNG PEOPLE FROM UNDERPRIVILEGED AREAS

Renault, like 30 French companies, has signed the “National commitment to the professional insertion of young people from underprivileged areas” with the French Ministry of the Economy, Finance and Employment. Under the agreement and its longstanding commitment in equal opportunities to education, Renault will welcome 720 interns and 450 people on work-study between 2008 and 2010. The company will also hire 420 underprivileged young people during this period.

Most of the young recruits will have no diplomas or few qualifications. Renault has committed to helping them discover its business lines and company culture and to facilitating internships commensurate with their qualifications. To do so, the company will work closely with local unemployment offices.

The signature of this agreement is part of Renault’s longstanding commitment to equal opportunities. For 15 years, the professional insertion system signed by Renault and the government has enabled 2,500 young people who were struggling to find work obtain a diploma while working at the company.

In the same spirit, Renault and Renault F1 Team partner the “Courses en Cours” program, an original program launched in 2006 in which young people from establishments in underprivileged areas design mini-Formula 1 cars and race them in a national then international event.

After signing the “Business charter for commitment to equal opportunities in education”, Renault also partnered last November the Lycée Henri IV in the creation of a new prep class for scholarship students. The program will give 30 state scholarship students from underprivileged backgrounds the best chance to enter France’s most selective *Grandes Ecoles*.

Renault maintains close relations with numerous actors in education. Every year it takes on thousands of young people in work-study programs and internships and sends numerous professional experts to the schools themselves. It also operates educational programs¹ with schools featuring special training courses adapted to the needs of the automotive industry.

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¹ GARAC, Lycée Monge (Savigny sur Orge), IUT in Cachan, IUT in Nantes, Lycée Diderot (Paris), Lycée Jules Ferry (Versailles).

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