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Renault Group announces that it has recently acquired Genii Capital's remaining minority shareholding in Alpine Racing Limited, the Enstone-based outfit which runs and operates the BWT Alpine F1 Team. The amicable transaction marks the end of a 7-year relationship which began when Renault Group re-entered Formula One following its acquisition of 90% of the team from Genii in late 2015. Whilst this closes an important chapter in the corporate life of the team, a strong marketing bond will subsist with Genii continuing to feature on the iconic Alpine F1 cars for the entire 2022 FIA Formula One World Championship season.

About Renault Group

Renault Group is at the forefront of a mobility that is reinventing itself. Strengthened by its alliance with Nissan and Mitsubishi Motors, and its unique expertise in electrification, Renault Group comprises 5 complementary brands - Renault, Dacia, LADA, Alpine and Mobilize - offering sustainable and innovative mobility solutions to its customers. Established in more than 130 countries, the Group has sold 2.7 million vehicles in 2021. It employs nearly 160,000 people who embody its Purpose every day, so that mobility brings people closer. Ready to pursue challenges both on the road and in competition, Renault Group is committed to an ambitious transformation that will generate value. This is centred on the development of new technologies and services, and a new range of even more competitive, balanced and electrified vehicles. In line with environmental challenges, the Group's ambition is to achieve carbon neutrality in Europe by 2040.

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