

Renault Group selects Callista's offer to acquire Fonderie de Bretagne

Renault Group presented today the industrial project for acquiring and modernising the Caudan site to the members of the Social and Economic Committee (SEC) of Fonderie de Bretagne

As part of the search process initiated by Renault Group, which is intended to ensure the continuity of activities at the Caudan site and to preserve jobs, the company Callista has submitted a firm offer that Renault Group has decided to present to the representative bodies of Fonderie de Bretagne.

The industrial project backed by Callista, headquartered in Munich, corresponds to the commitments made by the Renault Group to achieve a cost-effective operation of the site, in particular through massive investment, a renewal of competitiveness and the ability to diversify and to identify new markets.

Callista's project includes maintaining the level of employment and Renault Group is committed to significantly support the site's transformation over the next few years in a consistent manner.

During the extraordinary SEC of 4th July 2022, Renault Group and Callista will provide employee representatives with a takeover schedule as well as all the details and commitments relating to this project. The Renault Group will guide this process in a responsible manner, as part of the ongoing social dialogue.

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About Renault Group

Renault Group is at the forefront of a mobility that is reinventing itself. Strengthened by its alliance with Nissan and Mitsubishi Motors, and its unique expertise in electrification, Renault Group comprises 4 complementary brands - Renault, Dacia, Alpine and Mobilize – offering sustainable and innovative mobility solutions to its customers. Established in more than 130 countries, the Group has sold 2.7 million vehicles in 2021. It employs nearly 111,000 people who embody its Purpose every day, so that mobility brings people closer. Ready to pursue challenges both on the road and in competition, Renault Group is committed to an ambitious transformation that will generate value. This is centred on the development of new technologies and services, and a new range of even more competitive, balanced and electrified vehicles. In line with environmental challenges, the Group's ambition is to achieve carbon neutrality in Europe by 2040.

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