



## PRESS RELEASE

September 30, 2009

### **RENAULT ACQUIRES THE ACTIVITIES OF SBFM**

**Renault's offer to take over the activities of SBFM through the creation of Fonderie de Bretagne, a wholly-owned Renault subsidiary, has been approved by the Commercial Court of Lyon. The acquisition will take effect from October 1, 2009.**

The offer provides for:

- the acquisition of the entire workforce (507 people) on open-ended employment contracts together with all related wage charges,
- an investment of 30 million euros by Renault to upgrade facilities and implement Renault Production Way,
- professional training programs for employees.

The aim of the takeover is to turn the company around by bringing it back to the levels of quality and competitiveness that our customers expect. The recovery will require major efforts from all partners: customers, for maintaining orders and accepting an increase in prices, the authorities, with whom Renault will search for the best solution to ensure that the site complies with environmental standards, and the entire workforce, whose motivation and involvement will be crucial to the success of the project.

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