

**RENAULT HAS SOLD ITS REMAINING STAKE IN VOLVO AB**

Renault announced today the successful completion of the institutional private placement of 138,604,945 Series A shares of Volvo AB, its entire stake in the Series A shares, representing 6.5% of the share capital and 17.2% of the voting rights in Volvo AB, at a price of 92.25 SEK per share. The proceeds from the transaction amounted to 12;78 billion SEK\*.

(\* equivalent indicative value in euro = €1,476 million, at an exchange rate of 8.6612 SEK = 1€)

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*Any investment decision to buy shares in Volvo AB must be made solely on the basis of publicly available information regarding Volvo AB. Such information is not the responsibility of Renault and has not been independently verified by Renault.*

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