



## PRESS RELEASE

March 30, 2009

### RENAULT ANNOUNCES A LOAN FROM THE EIB

- **The European Investment Bank (EIB) has approved loans worth €3 billion to the automotive sector. The aim is to help the industry make the transition to cleaner, more fuel-efficient technologies.**
- **For Renault, the loan represents €400 million.**
- **The loan will enable the group to maintain its strategic investments despite the credit crisis and brutal downturn of automotive markets, with worldwide sales falling 21.1% overall since the start of the year.**

Renault expressed satisfaction concerning the EIB loan, which will support vehicle manufacturers' capacity for innovation in an unprecedented global crisis. Since the start of the year, markets have plunged by 24.2% in Europe and 12.9% in France (figures at end-February). And the downturn has not spared emerging markets. Against this grim backdrop, the automotive industry is making a major transition towards mobility solutions that protect the environment.

Renault applauds the move by the EIB, which will help the automotive industry weather the crisis while continuing to adapt to new emission standards and to satisfy consumer requirements for vehicles that show greater respect for the environment.

The EIB's objective of fighting climate change fits in with Renault's efforts to deliver sustainable and responsible mobility solutions. Renault is committed to developing a range of affordable vehicles that respect the environment. To this end, the Group is pursuing a two-pronged strategy:

- an unprecedented commitment to all-electric vehicles, the only cars with zero emissions of CO<sub>2</sub> and other pollutants;
- the introduction of new technologies for conventional engines and transmissions to significantly cut CO<sub>2</sub> emissions on gasoline and diesel engines.

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Patrick Pélata, Chief Operating Officer of Renault, said: “We are satisfied with the loan obtained from the European Investment Bank, which will help us to continue investing in sustainable mobility”.

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