

PRESS RELEASE

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RENAULT INAUGURE SON OPEN INNOVATION LAB EN ISRAËL

Groupe Renault establishes Open Innovation Lab in Israel

Open Innovation Lab will emphasize electric vehicles and foster creativity fo-cused on future mobility.

Groupe Renault today announced the opening of The Open Innovation Lab in Tel-Aviv, Israel. The creative space is based in the heart of the Porter School of Environmental Studies, a renowned technology university in the city.

The Lab will work on electric vehicle topics, ranging from after-sales to cybersecurity. The crea-tion of the Open Innovation Labs is another step in advancing the Renault-Nissan Alliance's innova-tion strategy. Five years after opening the first Innovation Lab in Silicon Valley, the Alliance chose Is-rael, which ranks in the top five favorable ecosystems for start-ups and is notably home to equally renowned university research resources.

The new Open Innovation Lab is the result of a collaborative effort between Renault, as part of the Renault-Nissan Alliance, Carasso Motors (Renault importer in Israel) and the Tel-Aviv Institute of Innovation in Transportation.

Today in Tel Aviv in celebration of the inauguration, Nadine Leclair, Renault Expert Fellow, hand-ed over the keys to a two Renault electric cars, a ZOE and a Twizy to Professor Dan Rabinowitz, Di-rector of the Porter School of Environmental Studies, in the presence of Yoel Carasso, Chairman of Carasso Motors, Itzik Weitz, CEO of Carasso Motors, and Eyal Rosner, Director of the Alternative Fuels Administration.

Serge Passolunghi, Director of Renault Innovation Silicon Valley, said: *"This opening is part of the Alliance policy on global presence upstream, in research and innovation alike. The dynamic envi-ronment in Israel is an opportunity that will serve both to promote the electric vehicle and foster crea-tivity on mobility."*

Nadine Leclair, Renault Expert Fellow, said: *"This choice was also informed by the boldness of the Alliance's product and services offensive, which now has the opportunity to draw on the spirit of initiative and the talented individuals in the Israeli ecosystem. Success will be based on research and innovation projects that are directly applicable to our products."*

For More Information:

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