



## PRESS RELEASE

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### **RENAULT MODERNIZES ITS PLANT IN CÓRDOBA, ARGENTINA**

- **Renault has invested ARS 135 million, more than €27 million, to modernize its Santa Isabel plant in Córdoba, Argentina.**
- **As from March 15, 2010, the site replaced its existing facilities with a new production line devoted to vehicles for the Latin American market.**
- **This new line will welcome an additional vehicle from end-2010, alongside Clio, Symbol and Kangoo.**
- **The plant recruited 258 people as part of this reorganization.**

On March 15, 2010 Renault opened its new production line at the Santa Isabel plant in Córdoba, Argentina.

After five weeks of intensive building work, the site gained a new, flexible production line, able to produce four vehicles: Clio, Symbol, Kangoo, and a new model from end-2010.

The plant builds vehicles solely for the Latin American market, complementing the output of the Curitiba plant in Brazil, which produces Sandero, Logan, Mégane II, Scénic I and Master II.

These investments are intended to support Renault's ambitions in the Americas region. The Group is keen to build market share here, with a vehicle offering tailored to local requirements.

Like all the plants in the Renault group, Santa Isabel applies the Renault Production Way (RPW), designed to achieve the same high standards in quality cost and time at all sites worldwide.

#### **The Santa Isabel plant in Cordoba, Argentina**

The Santa Isabel plant in Cordoba, Argentina was built in 1955. Working for the Latin American market, the site has produced some of Renault's most iconic models, including Dauphine, R4, R12 or more recently, R11 and R21. A subsidiary more than 88% owned by Renault, the plant currently produces Clio, Symbol and Kangoo.

In 2009 the plant produced 67,530 vehicles. Its workforce amounts to 1 719 (December 31, 2009).



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### Renault in Latin America

Renault has commercial presence in 22 Latin American countries and builds vehicles and powertrain subsystems in four countries on this continent (Argentina, Brazil, Chile and Colombia). In 2009, with 216,576 vehicles built, the Americas accounted for 10% of the Group's total global output. Renault sold 254,957 vehicles on this market in 2009.

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