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## Renault Group strengthens its strategic partnership with start-up Whylot

- **Renault Group is taking a 21% minority stake in Whylot, a technology company specialising in innovative electric motors.**
- **This investment strengthens the existing collaboration between the two companies to develop and industrialize an innovative axial-flow automotive e-motor, a breakthrough technology for electrified applications.**

Boulogne-Billancourt, November 23, 2021 – Boulogne-Billancourt, November 23, 2021 - Renault Group announces that on September 30, 2021 it acquired **a 21% minority stake in Whylot**, a company based in the Lot region of France that has developed a unique technology in the promising sector of innovative electric motors. This acquisition of a stake in the French start-up reinforces the existing strategic partnership between the two companies.

Announced in June 2021, Renault Group has previously signed a partnership with Whylot to develop and industrialize on a large scale an innovative axial flow automotive e-motor. This technology will be applied to electrified and electric powertrains, with the objective in particular in hybrid powertrains of reducing costs while saving CO2 emissions of 2.5 g/km of CO2 according to the WLTP standard (for passenger cars in segments B/C). **Renault Group will be the first mainstream manufacturer to produce an axial-flow electric motor on a large scale from 2025.**

*"We are delighted to take a further step in our relationship with Whylot, a promising start-up specialising in the design and development of high-tech electric motors. This partnership, coupled with an equity investment in the company, is a further demonstration of our commitment to our French roots and to the Renault Group's industrial anchorage in France, with the aim of producing popular, affordable and profitable electric and electrified cars",* says Philippe Brunet, Director of Powertrain and Electric Vehicles, Alliance.

This equity investment will enable Renault Group and Whylot to position themselves in the coming years as leaders in the development and industrialization of innovative and affordable electric motors and to support the very strong growth of the electrified vehicle market in France and Europe.

<b>RENAULT GROUP</b>	Astrid de Latude	Amélie Le Gall
<b>PRESS</b>	+33 6 25 63 22 08	+33 6 01 92 12 26
	Astrid.de-latude@renault.com	amelie.le-gall@renault.com

## **About Renault Group**

Renault Group is at the forefront of a mobility that is reinventing itself. Strengthened by its alliance with Nissan and Mitsubishi Motors, and its unique expertise in electrification, Renault Group comprises 5 complementary brands - Renault, Dacia, LADA, Alpine and Mobilize - offering sustainable and innovative mobility solutions to its customers. Established in more than 130 countries, the Group has sold 2.9 million vehicles in 2020. It employs more than 170,000 people who embody its Purpose every day, so that mobility brings people closer. Ready to pursue challenges both on the road and in competition, Renault Group is committed to an ambitious transformation that will generate value. This is centered on the development of new technologies and services, and a new range of even more competitive, balanced and electrified vehicles. In line with environmental challenges, the Group's ambition is to achieve carbon neutrality in Europe by 2040. <https://www.renaultgroup.com/en/>

## **About Whylot**

Founded in 2011 by Romain Ravaud, Whylot is a French engineering research company specialising in the design and development of high-tech electric motors.

After ten years of research and 45 patents filed, Whylot, winner of the France Relance Project, has confirmed its leadership position by offering the best axial flux motor on the market.

Whylot is a technological partner that, in a fast-moving market, puts its capacity for innovation at the service of its customers' competitiveness and leadership.