
Renault Group, Douaisis Agglo and the EPF Hauts-de-France sign an agreement for the transfer of part of the Douai plant's land

- Renault Douai's plant sells 148 hectares of land to the EPF du Nord and the Douai conurbation for €35 million
- This step is to reduce the size of the Douai plant as part of a plan to improve its competitiveness
- Renault Group undertakes to carry out all actions to rehabilitate the site for future industrial use in agreement with the partners who signed the agreement

Boulogne-Billancourt, June 16, 2021 - Renault Group today announced the sale of 148 hectares of land at its Douai plant to Douaisis Agglo and the Etablissement Public Foncier Nord (EPF). This agreement is part of the implementation of the new Renault Electricity entity announced on June 9th.

This land transaction will enable Renault ElectricCity to improve the compactness of its Douai site and to optimise the structural and operating costs of the new entity. The Douai plant, spread over 270 hectares, is the plant with the largest land area of the group in France. New standards of competitiveness in the automotive industry require the consolidation of facilities and the optimised use of each plot.

In agreement with the partners who signed the agreement, Renault Group undertakes to pay the full cost of rehabilitating the land that has been used for car production for almost 50 years.

The agreement was signed on Tuesday 15 June at the end of the DOUAISIS AGGLO community council meeting.

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