

ONE PAGER – FLEXIS PRESS CONFERENCE – APRIL 3RD, 2024

Reminder of past announcements:

October 6th, 2023	Renault Group, Volvo Group and CMA CGM Group announced that they would join forces to address the growing needs of decarbonized and efficient logistics with an all-new generation of electric vans.
March 22nd, 2024	Renault Group and Volvo Group completed creation of Flexis SAS and plan to invest respectively €300 million over the course of the next three years.
April 3rd, 2024	<p>CMA CGM Group has acquired a 10 % stake within Flexis SAS with a strategic investment up to EUR 120 million by 2026, through PULSE, its €1.5bn investment fund aimed at fostering the decarbonization of the logistics value chain.</p> <p>Renault Group and Volvo Group will hold respectively 45 % equity stakes and are planning to invest EUR 300 million each over the course of the next three years.</p>

A new market is emerging:

Climate change & CO2 regulations	+	Professional customers facing increasing pressure (TCU, need electric, safer and connected vehicles)	+	E-commerce & Logistics booming
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EUROPEAN MARKET FOR ELECTRIFIED VANS WILL GROW BY +40% PER YEAR UNTIL 2030

That's why we created Flexis, a game changer, and a leader in the decarbonization of transport and logistics sectors:

- Flexis is the best of 2 worlds: 3 leading companies with an agile start-up approach.
- Flexis combines hardware, software, and services on a native electric LCV platform.
- Thanks to this, Flexis delivers up to 30% TCU cost efficiency = cost of a new LCV.
- The company will be based in France.
- Its CEO is Philippe Divry and its COO is Krishnan Sundararajan.

Three champions in their respective fields as stakeholders to pioneer and lead the new market:

Renault Group	Volvo Group	CMA CGM Group
EUR 300 M in the next 3 years	EUR 300 M in the next 3 years	EUR 120 M
Expertise in EVs and software Expertise in LCVs Manufacturing in Sandouville	Global leader in transport solutions Expertise in tailored services, uptime and productivity	Leadership in logistics, pioneer in the decarbonization of supply chains

Production in Renault Group's Sandouville plant, expert in the LCV manufacturing:

- 550 recruitments over the next four years. (400 permanent and 150 fixed-term contracts)
- An additional investment of €300 million is planned within Renault Group's plants between now and 2026 to build this new generation of vehicles.