

ONE PAGER – FLEXIS PRESS CONFERENCE – APRIL 3RD, 2024

Reminder of past announcements:

October 6th, 2023 Renault Group, Volvo Group and CMA CGM Group announced that they would join forces to address the growing needs of decarbonized and efficient logistics with an all-new generation of electric vans.

March 22nd, 2024 Renault Group and Volvo Group completed creation of Flexis SAS and plan to invest respectively €300 million over the course of the next three years.

April 3rd, 2024 CMA CGM Group has acquired a 10 % stake within Flexis SAS with a strategic investment up to EUR 120 million by 2026, through PULSE, its €1.5bn investment fund aimed at fostering the decarbonization of the logistics value chain.

Renault Group and Volvo Group will hold respectively 45 % equity stakes and are planning to invest EUR 300 million each over the course of the next three years.

A new market is emerging:

Climate change
&
CO2 regulations

+

Professional customers facing
increasing pressure
(TCU, need electric, safer and
connected vehicles)

+

E-commerce & Logistics
booming

=

EUROPEAN MARKET FOR ELECTRIFIED VANS WILL GROW BY +40% PER YEAR UNTIL 2030

That's why we created Flexis, a game changer, and a leader in the decarbonization of transport and logistics sectors:

- Flexis is the best of 2 worlds: 3 leading companies with an agile start-up approach.
- Flexis combines hardware, software, and services on a native electric LCV platform.
- Thanks to this, Flexis delivers up to 30% TCU cost efficiency = cost of a new LCV.
- The company will be based in France.
- Its CEO is Philippe Divry and its COO is Krishnan Sundararajan.

Three champions in their respective fields as stakeholders to pioneer and lead the new market:

Renault Group

EUR 300 M in the next 3 years

Expertise in EVs and software
Expertise in LCVs
Manufacturing in Sandouville

Volvo Group

EUR 300 M in the next 3 years

Global leader in transport
solutions
Expertise in tailored services,
uptime and productivity

CMA CGM Group

EUR 120 M

Leadership in logistics, pioneer in
the decarbonization of supply
chains

Production in Renault Group's Sandouville plant, expert in the LCV manufacturing:

- 550 recruitments over the next four years. (400 permanent and 150 fixed-term contracts)
- An additional investment of €300 million is planned within Renault Group's plants between now and 2026 to build this new generation of vehicles.