

Renault do Brasil announces investment of EUR 350 million to produce a new C-SUV

- In the International Game Plan 2027, the Renault brand announced three brand new C-segment SUVs coming between 2024 and 2027 for international markets.
- Renault do Brasil announces a completely new C-SUV to be produced in Latin America with the Renault Group new modular platform. This new C-SUV will receive a hybrid engine.
- It will first be produced at the Curitiba Veículos de Passeio factory, at the Ayrton Senna Industrial Complex, in São José dos Pinhais, Paraná, and exported to Latin America countries.

December 5, 2023 - Renault do Brasil has announced an investment of Eur 350 million at the Ayrton Senna Complex in Paraná, with a view to produce a completely new C-SUV on the Renault Group's new Modular Platform, the same that is used for Kardian. The announcement was made yesterday, December 4, in São José dos Pinhais, Paraná, at the Ayrton Senna Complex, in the presence of the Vice-President of Brazil, Geraldo Alckmin and Mrs. Lu Alckmin, the Governor of the State of Paraná, Carlos Massa Ratinho Junior, the French Ambassador to Brazil, Emmanuel Lenain, the Mayor of São José dos Pinhais, Nina Singer, SVP of Renault Group and CEO of Renault Brand in Latin America, Luiz Fernando Pedrucci, and the President of Renault do Brasil, Ricardo Gondo, and other authorities.

During the visit to the Ayrton Senna Complex, the Vice-President of Brazil, Geraldo Alckmin, met with employees and visited the Renault Memorial, a space created by the brand that contains iconic and historical Renault vehicles to celebrate 25 years of production in the country.

"We continue the implementation of the Renault Brand International game plan 2027. After the reveal of Renault Kardian, we are happy to announce a second brand new product in the upper segment, made in Brasil to be exported to all Latin America" says **Luiz Fernando Pedrucci, SVP of Renault Group and CEO of Renault Brand in Latin America.**

"This new investment at our plant in Brazil results in a total of EUR 850 million since 2021, which is a clear demonstration of our commitment in Brazil", commented **Ricardo Gondo, President of Renault do Brasil.**

For this investment cycle, the conditions granted by the State of Paraná and the current collective agreement with the Metalworkers Union of the Metropolitan Region of Curitiba (SMC) representing Renault do Brasil employees, were very important.

The new vehicle will use an engine produced at the Ayrton Senna Complex by Horse, a company dedicated to the development, production and supply of the next generation of hybrid low emissions moto propulsor, as announced last week, with an investment of US\$ 20 million.

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About Renault do Brasil

Producing in Brazil for 25 years, Renault do Brasil has 5,300 employees at two factories in the Ayrton Senna complex, in São José dos Pinhais (PR): one for passenger vehicles (CVP), one for light commercial vehicles (CVU) .

Offering a complete range of vehicles such as the Kwid, Stepway, Logan, Duster, Oroch, and Master, as well as the 100% electric E-Tech vehicles Kwid E-Tech, Megane E-Tech and Kangoo E-Tech, Renault innovated by launch the sale of products 100% online, among other solutions to make customers' lives easier. With Renault On Demand, a long-term car rental service, Renault brings new mobility solutions, along with several car sharing projects.

We also develop clean energy generation solutions, with partners, such as, for example, the Fernando de Noronha project where a photovoltaic garage was built to supply the more than 45 electric vehicles that run there.

The Renault Institute, responsible for the brand's socio-environmental actions in the country, has been collaborating with the development of society and has already impacted more than 865 thousand people over its 12 years in the areas of Inclusion and Security.